SELLER'S PROPERTY DISCLOSURE STATEMENT

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of REALTORS® (PAR).

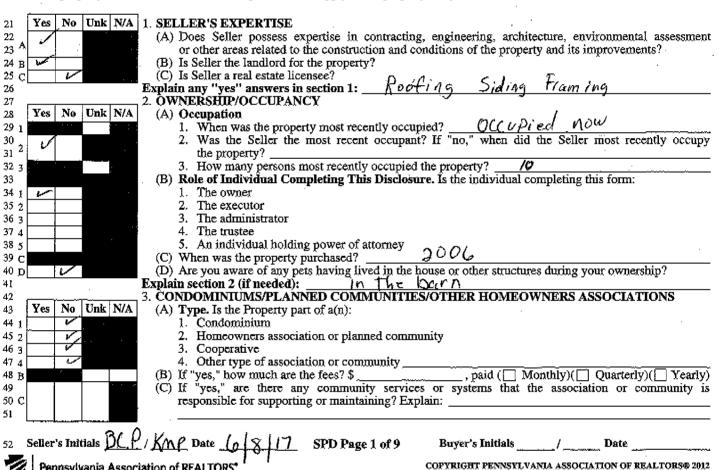
		A	
1	PROPERTY_	6117 Veterans Way Newport PA	<u>. </u>
2	SELLER	Ben & hathy frackey	

The Real Estate Seller Disclosure Law (68 P.S. §7301 et seq.) requires that a seller of a property must disclose to a buyer all known material defects about the property being sold that are not readily observable. While the Law requires certain disclosures, this statement includes disclosures beyond the basic requirements of the Law in an effort to assist sellers in complying with seller disclosure requirements and to assist buyers in evaluating the property being considered. Sellers who wish to see or use the basic disclosure form can find the form on the Web site of the Pennsylvania State Real Estate Commission.

This Statement discloses Seller's knowledge of the condition of the property as of the date signed by Seller and is not a substitute for any inspections or warranties that Buyer may wish to obtain. This Statement is not a warranty of any kind by Seller or a warranty or representation by any listing real estate broker, any selling real estate broker, or their licensees. Buyer is encouraged to address concerns about the conditions of the property that may not be included in this Statement. This Statement does not relieve Seller of the obligation to disclose a material defect that may not be addressed on this form. Any non-exempt seller is obligated to complete the disclosure form even if the seller does not occupy or has never occupied the property. For a list of exempt sellers, see Information Regarding the Real Estate Seller's Property Disclosure Law found on the last page of this document.

A Material Defect is a problem with a residential real property or any portion of it that would have a significant adverse impact on the value of the property or that involves an unreasonable risk to people on the property. The fact that a structural element, system or subsystem is at or beyond the end of the normal useful life of such a structural element, system or subsystem is not by itself a material defect.

Check yes, no, unknown (unk) or not applicable (N/A) for each question. Be sure to check N/A when a question does not apply to the property. Check unknown when the question does apply to the property but you are not sure of the answer.



Quarryville 229 W Fourth Street Quarryville, PA 17566 Phone: 717-786-8000 Fax: 717-786-7900

Pennsylvania Association of REALTORS

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Meryl Stoltzfus

Listing Documents

115 Seller's Initials BCP / KMP Date 6/8

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repair or remediation efforts: One little spot lingleum where sofa is

Explain any "yes" answers in section 7, including the location and extent of any problem(s) and any

Listing Documents

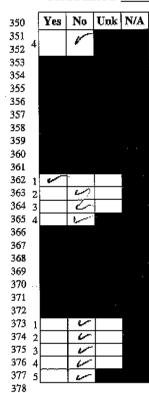
Addition, structural change, or alteration of work obtained? (Yes/No/Unknown) Neix No OM S.C. Shift in Out-Out. Ye5 Y = 5	116 117 A 118 A 119 B 120 B 121 122 123 124 125 126 127	Yes No Unk N/A (A) Have any additions, str during your ownership? Ite (B) Are you aware of any pr zoning codes? Note to Buyer: The PA Conestablish standards for build mine if permits and/or approwed where required permits were remove changes made by pripliance to determine if issue, the risk of work done to the pr	nuctural changes, or of mize and date all addition invate or public architecture or public architecture or and altering properties were necessary for a not obtained, the municition owners. Buyers can has exist. Expanded title institution of the institution of the exist.	ons/alterations below, ctural review control of S. \$7210.101 et seq. (effect s. Buyers should check with disclosed work and if so, with pality might require the curve the property inspected burance policies may be avertal to the source the property.	the property other than ive 2004), and local codes in the municipality to determent of the there they were obtained, rrent owner to upgrade or by an expert in codes compilable for Buyers to cover
131 132 133 134 135 136 137 138 139 140 A sheet describing other additions and alterations is attached. 141 142 143 144 145 147 148 149 149 149 149 149 149 149 149 149 149	1	- · · · · · · · · · · · · · · · · · · ·		obtained?	approvals obtained?
131 132 133 134 135 136 137 138 139 140 A sheet describing other additions and alterations is attached. 141 142 143 144 145 147 148 149 149 149 149 149 149 149 149 149 149	130	New Lange builtin 2011-201	<u>)</u>	ye5	Уeэ
133	131			, T	
133		· · · · · · · · · · · · · · · · · · ·			
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136					
137	135				
A sheet describing other additions and alterations is attached. A sheet describing other additions and alterations is attached. Yes No Unk N/A Yes No Unk N/A 142	136				
A sheet describing other additions and alterations is attached. Yes No Unk N/A 143 1	137				
A sheet describing other additions and alterations is attached. Yes No Unk N/A 42	138				
WATER SUPPLY Yes No Unk N/A (A) Source. Is the source of your drinking water (check all that apply): 1. Public 2. A well on the property 3. Community water 4. A holding tank 5. A cistern 6. A spring 7. Other 8. No water service (explain): 8. No water service (explain): 1. Does your water source have a bypass valve? 1. Does your water source have a bypass valve? 2. If "yes," is the bypass valve working? (C) Well 1. Has your well ever, run day? 2. Depth of Well 1. Has your well ever, run day? 2. Depth of Well 1. Stere a well used for something other than the primary source of drinking water? 5. If there is an unused well, is it capped? (D) Pumping and Treatment 1. If your drinking water source is not public, is the pumping system in working order? If "no," explain:	139				
WATER SUPPLY Yes No Unk N/A	140		☐ A sheet describ	 ing other additions and .	alterations is attached.
2. Do you have a softener, filter, or other treatment system? 3. Is the softener, filter, or other treatment system leased? From whom? (E) General 1. When was your water last tested?	141 142 143 1 144 2 145 3 146 4 147 5 148 6 149 7 150 8 151 153 2 154 155 1 156 2 157 3 158 4 159 5 160 1 162 1 163 2 164 3 165 1 167 2	Yes No Unk N/A (A) Source. Is the source of your learning to the property learning learning to the property learning learn	ain): ies with multiple sources have a bypass valve? valve working?	all that apply): on (date) e primary source of drinks s the pumping system in at system? leased? From whom? Test results:	ing water?

		PR	OPE	RTŸ				
169	[Yes	No	Unk	N/A		Œ	Issues
170	,		V				\-/	1. Are you aware of any leaks or other problems, past or present, relating to the water supply,
171 172			-					pumping system, and related items? 2. Have you ever had a problem with your water supply?
173	2					Ext	olain	any "yes" answers in section 9, including the location and extent of any problem(s) and any
174								r remediation efforts:
175							····	
176 177						10	SEA	WAGE SYSTEM
178		Yes	.No	Unk	N/A	10.		General
179	1	سن	Ī				·,	1. Is your property served by a sewage system (public, private or community)?
180								2. If no, is it due to availability or permit limitations?
181 182				-			(B)	3. When was the sewage system installed (or date of connection, if public)? Type Is your property served by:
183							(,,,	1. Public (if "yes," continue to E, F and G below)
184	2							2. Community (non-public)
185		7						3. An individual on-lot sewage disposal system
186 187							(C)	4. Other, explain:
188			-				(~)	1. Within 100 feet of a well
189			Ť					2. Subject to a ten-acre permit exemption
190	-	V						3. A holding tank
191		200	<u> </u>					 A drainfield Supported by a backup or alternate drainfield, sandmound, etc.
192 193	_			-		ĺ		6. A cesspool
194	_					1		7. Shared
195								8. Other, explain:
196							(D)	Tanks and Service
197 198	_	3	2	_		ł		 Are there any metal/steel septic tanks on the Property? Are there any cement/concrete septic tanks on the Property?
199		~	2	+				3. Are there any fiberglass septic tanks on the Property?
200			4	^				4. Are there any other types of septic tanks on the Property?
201								5. Where are the septic tanks located?
202 203						ł		6. How often is the on-lot sewage disposal system serviced? 7. When was the on-lot sewage disposal system last serviced?
204						i	(E)	Abandoned Individual On-lot Sewage Disposal Systems and Septic
205			E.m.					1. Are you aware of any abandoned septic systems or cesspools on your property?
206							OD)	2. Have these systems or cesspools been closed in accordance with the municipality's ordinance?
207 208			e.	7			(F)	Sewage Pumps 1. Are there any sewage pumps located on the property?
209	_		-					2. What type(s) of pump(s)?
210						1		3. Are pump(s) in working order?
211							(6)	4. Who is responsible for maintenance of sewage pumps?
212 213			1	4			(0)	Issues 1. Is any waste water piping not connected to the septic/sewer system?
								2. Are you aware of any past or present leaks, backups, or other problems relating to the sewage
214 215						_		system and related items?
216								any "yes" answers in section 10, including the location and extent of any problem(s) and any
217 218						rep	air (or remediation efforts:
219						11.	PL	UMBING SYSTEM
220		Yes	No	Unk	N/A]		Material(s). Are the plumbing materials (check all that apply):
221	_		1		,		·	1. Copper
222		<u> </u>	Lum	1				2. Galvanized
223 224	_	-	1	 -	-			3. Lead 4. PVC
225				8000				5. Polybutylene pipe (PB)
226	6	Emm	•	-				6. Cross-linked polyethyline (PEX)
227							(D)	7. Other
228 229	В						(R)	Are you aware of any problems with any of your plumbing fixtures (e.g., including but not limited to: kitchen, laundry, or bathroom fixtures; wet bars; exterior faucets; etc.)?
230		<u> </u>	1			•		If "yes," explain:
231								
				W.	~ e^			Elstra
232	8	eller's	Initi	als 🔊	٣.	/_K//	np	Date 5/8/1/7 SPD Page 4 of 9 Buyer's Initials/ Date

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						·	
233					12.	DOMESTIC WATER HEATING	
234	Yes	700	Unk	N/A		(A) Type(s). Is your water heating (check all that apply):	
235 1	Li	V				1. Electric	
236 ₂ 237 ₃	\vdash					2. Natural gas 3. Fuel oil	
238 4	6					4. Propane	
239 5		~				5. Solar	
240 6						6. Geothermal	
241 7						7. Other	
242 8		~				8. Is your water heating a summer-winter hook-up (integral system, hot water from the boiler, et	C.)?
243 B			<i>y</i>			(B) How many water heaters are there? When were they installed? When were they installed? When were they installed?	
244 C 245	Ш	-				If "yes," explain:	
246					13.	HEATING SYSTEM	
247	Yes	No	Unk	N/A		(A) Fuel Type(s). Is your heating source (check all that apply):	
248 1		-				1. Electric	
249 .2		V		ا" "		2. Natural gas	
250 3		~				3. Fuel oil	
251 4						4. Propane 5. Geothermal	
252 5 253 6		4	_			6. Coal	
254 7		-				7. Wood	
255 g						8. Other	
256						(B) System Type(s) (check all that apply):	
257 <u>t</u>		ν			i	1. Forced hot air	
258 2						2. Hot water	
259 3						Heat pump Electric baseboard	
260 4 261 5	-	-				5. Steam	
262 6		-				6. Radiant	
263 7		2				7. Wood stove(s) How many?	
264 8	700	-				8. Coal stoye(s) How many?	
265 9						9. Other Outdoor Surage	
266						(C) Status 1. When was your heating system(s) installed?	
267 1			1 3000			 When was your heating system(s) installed? When was the heating system(s) last serviced? 	
268 2 269 3						3. How many heating zones are in the property?	
270 4	_					4. Is there an additional and/or backup heating system? Explain:	
271						(D) Fireplaces	
272 1		1				1. Are there any fireplace(s)? How many?	
273 2						2. Are all fireplace(s) working? 3. Fireplace types(s) (wood, gas, electric, etc.);	
274 3		· · · · ·					
						 4. Were the fireplace(s) installed by a professional contractor or manufacturer's representative? 5. Are there any chimney(s) (from a fireplace, water heater or any other heating system)? 	
276 ± 277 €			-			6. How many chimney(s)? When were they last cleaned?	
278 7			۳		1	7. Are the chimney(s) working? If "no," explain:	
279 I	_				1	(E) List any areas of the house that are not heated: beseen he hat Storage comment	
280						(F) Heating and Fuel Tanks	
281		1				1. Are you aware of any heating fuel tank(s) on the property?	
282 2					ļ	2. Location(s), including underground tank(s):	
283 (4.	3. If you do not own the tank(s), explain:	ves '
284 y 285	′∟					plain:	<i>y</i> ,
286					****	hve	
287					$\sqrt{14}$. AIR CONDITIONING SYSTEM	
288	Yes	No	Unk	N/A		(A) Type(s). Is the air conditioning (check all that apply):	
289 1		V				1. Central air	
290 :		<u></u>				2. Wall units	
291 3		1				3. Window units 4. Other	
292 <i>4</i> 293 <i>5</i>		- COLOR	+			5. None	
2/2	,	1.00				W. B. 1945	
			T	^			
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295 296 1 297 2 298 3 299 C		No	Unk	N/A		How many air conditioning	zones are	in the	c p	installed?last serviced? roperty?		
301 I	,			í	Are	you aware of any problems with any item in section 14? If "yes," explain:						
302					·							
303	****	No	TI-1-	N/A	15.	ELECTRICAL SYSTEM						
304 305 1	Yes	NO	UHK	TVA	i	(A) Type(s) 1. Does the electrical system b	ave filses	,				
306 2		_	<u> </u>		l	2. Does the electrical system h			ike	rs?		
307 E						(B) What is the system amperage?						
308 C		~		- 	١.	(C) Are you aware of any knob and	l tube wiri	ng in	the	home?		
309 F	·				Are	you aware of any problems or rep	oairs need	ed m	th	e electrical system? If "yes," expla	ın:	
310 311					16	OTHER EQUIPMENT AND API	PLIANCE	S				
312					10.				ıat	will, or may, be sold with the pro-	perty. The	fact
313						that an item is listed does not	mean it	iș î	ncl	luded in the Agreement of Sale	. Terms o	f the
314						Agreement of Sale negotiated be	tween Bu	ıyer	and	i Seller will determine which ite	ms, if any	, are
315						included in the purchase of the Prop	erty.			r		
										· · · · · · · · · · · · · · · · · · ·		
316						Item	Yes	No		Item	Yes	No
0.45						Electric garage door opener		~		Trash compactor		V
317								V		Garbage disposal		~
318						Garage transmitters		V		Stand-alone freezer		£
319						Keyless entry Smoke detectors	v	Ė		Washer		
320 221						Carbon monoxide detectors	V			Dryer		1
321						Security alarm system				Intercom		Comm
322						Interior fire sprinklers		v		Ceiling fans		4
323						In-ground lawn sprinklers		V	,	A/C window units		V
324 325						Sprinkler automatic timer		V		Awnings	~	V
326						Swimming pool		V		Attic fan(s)	- 	4
327						Hot tub/spa		~		Satellite dish		
328						Deck(s)		v		Storage shed		-
329						Pool/spa heater		v		Electric animal fence	-	1
330						Pool/spa cover		V		Other:		*
331						Whirlpool/tub		v		1.		
332						Pool/spa accessories		v		2.		
333						Refrigerator(s)	V			3.		
334						Range/oven	V			4.		
335						Microwave oven	Ť	$\overline{\mathcal{C}}$		5.		
336						Dishwasher		1		6.		
337 g 338 339	Yes	No	Unk	N/A	Are	you aware of any problems o	r repairs	nee	dec		16? If "	yes,"
340							· · · · · · · · · · · · · · · · · · ·					
341					17.	LAND/SOILS						
342	Yes	No	Unk	N/A		(A) Property						
343 ;		8				1. Are you aware of any fill of	or expansi	ve so:	ijО	n the property?		1
344 345 ²	2	10	-			2. Are you aware of any sl earth stability problems the	iding, set	tung,	ea d⊸	orth movement, upheaval, subsident	ce, sinkho:	tes Ot
345 346	 	┼	~			3 Are you aware of sewa	achave oc ioe sludo:	e lot	u o her	n or affect the property? than commercially available fer	tilizer pro-	ducts
347 (3	11				being spread on the prot	certy. or	have	yο	u received written notice of seway	ge sludge	being
348						spread on an adjacent prop			-			_

349 Seller's Initials Produced with 2ipForm® by zipLogix 18070 Fitteen Mile Road, Fraser, Michigan 48026 www.zipLoobs.com SPD Page 6 of 9 Buyer's Initials _____/___ __ Date



4. Are you aware of any existing, past or proposed mining, strip-mining, or any other excavations that might affect this property?

Note to Buyer: The property may be subject to mine subsidence damage. Maps of the counties and mines where mine subsidence damage may occur and mine subsidence insurance are available through. Department of Environmental Protection, Mine Subsidence Insurance Fund, 25 Technology Drive, California Technology Park, Coal Center, PA 15423 (800) 922-1678 (within Pennsylvania) or (724) 769-1100 (outside Pennsylvania).

(B) Preferential Assessment and Development Rights

Is the property, or a portion of it, preferentially assessed for tax purposes, or subject to limited development rights under the:

1. Farmland and Forest Land Assessment Act - 72 P.S. §5490.1 et seq. (Clean and Green Program)

2. Open Space Act - 16 P.S. §11941 et seq

3. Agricultural Area Security Law - 3 P.S. §901 et seq. (Development Rights)

4. Any other law/program:

Note to Buyer: Pennsylvania has enacted the Right to Farm Act (3 P.S. § 951-957) in an effort to limit the circumstances under which agricultural operations may be subject to nuisance suits or ordinances. Buyers are encouraged to investigate whether any agricultural operations covered by the Act operate in the vicinity of the property.

(C) Property Rights

Are you aware of the transfer, sale and/or lease of any of the following property rights (by you or a previous owner of the property):

- 1. Timber
- 2. Coal
- 3. Oil
- 4. Natural gas
- 5. Other minerals or rights (such as farming rights, hunting rights, quarrying rights) Explain:

Note to Buyer: Before entering into an agreement of sale, Buyer can investigate the status of these rights by, among other means, engaging legal counsel, obtaining a title examination of unlimited years and searching the official records in the county Office of the Recorder of Deeds, and elsewhere. Buyer is also advised to investigate the terms of any existing leases, as Buyer may be subject to terms of those leases.

Explain any "yes" answers in section 17:

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18. FLOODING, DRAINAGE AND BOUNDARIES

(A) Flooding/Drainage

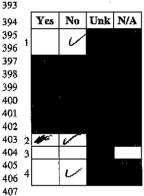
1. Is any part of this property located in a wetlands area?

2. Is any part of this property located in a a FEMA flood zone?

3. Are you aware of any past or present drainage or flooding problems affecting the property?

4. Are you aware of any drainage or flooding mitigation on the property?

Explain any "yes" answers in section 18(A), including dates and extent of flooding:



(B) Boundaries

1. Are you aware of any encroachments, boundary line disputes, or easements affecting the property?

Note to Buyer: Most properties have easements running across them for utility services and other reasons. In many cases, the easements do not restrict the ordinary use of the property, and Seller may not be readily aware of them. Buyers may wish to determine the existence of easements and restrictions by examining the property and ordering an Abstract of Title or searching the records in the Office of the Recorder of Deeds for the county before entering into an agreement of sale.

2. Do you access the property from a private road or lane?

3. If "yes," do you have a recorded right of way or maintenance agreement?

4. Are you aware of any shared or common areas (driveways, bridges, docks, walls, etc.) or maintenance agreements?

Explain any "yes" answers in section 18(B	£
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SPD Page 7 of 9

Buyer's Initials	ials
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Yes

No Unk N/A

19. HAZARDOUS SUBSTANCES AND ENVIRONMENTAL ISSUES

(A) Mold and Indoor Air Quality (other than radon)

1. Are you aware of any tests for mold, fungi, or indoor air quality in the property?

2. Other than general household cleaning, have you taken any efforts to control or remediate mold or mold-like substances in the property?

Note to Buyer: Individuals may be affected differently, or not at all, by mold contamination. If mold contamination or indoor air quality is a concern, buyers are encouraged to engage the services of a qualified professional to do testing. Information on this issue is available from the United States Environmental Protection Agency and may be obtained by contacting IAQ INFO, P.O. Box 37133, Washington, D.C. 20013-7133, 1-800-438-4318.

(B) Rador

2.

1. Are you aware of any tests for radon gas that have been performed in any buildings on the property? If "yes," list date, type, and results of all tests below:

Date			
Type of Test			
Results (picocuries/liter)			
Name of Testing Service			
Are you aware of any radon re	emoval system on the proper	ty?	
If "yes," list date installed and	type of system, and whether	it is in working order	below:
Date Installed	Type of System	Provider	Working?
	• •		

Second Test

(C) Lead Paint

If property was constructed, or if construction began, before 1978, you must disclose any knowledge of, and records and reports about, lead-based paint on the property.

Are you aware of any lead-based paint or lead-based paint hazards on the property?

 Are you aware of any reports or records regarding lead-based paint or lead-based paint hazards on the property?

(D) Tanks

- 1. Are you aware of any existing or removed underground tanks? Size: ______
- 2. If "yes," have any tanks been removed during your ownership?
- (E) Dumping. Are you aware of any dumping on the property?

(F) Other

- 1. Are you aware of any existing hazardous substances on the property (structure or soil) such as, but not limited to, asbestos or polychlorinated biphenyls (PCBs)?
- 2. Have you received written notice regarding the presence of an environmental hazard or biohazard on your property or any adjacent property?
- 3. Are you aware of testing on the property for any other hazardous substances or environmental concerns?
- 4. Are you aware of any other hazardous substances or environmental concerns that might impact upon the property?

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459					
460		Yes	No	Unk	N/A
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20. MISCELLANEOUS

(A) Deeds, Restrictions and Title

Explain any "yes" answers in section 19:

- 1. Are you aware of any deed restrictions that apply to the property?
- 2. Are you aware of any historic preservation restriction or ordinance or archeological designation associated with the property?
- 3. Are you aware of any reason, including a defect in title, that would prevent you from giving a warranty deed or conveying title to the property?
- 4. Are you aware of any insurance claims filed relating to the property?

(B) Financial

- Are you aware of any public improvement, condominium or homeowner association assessments against the property that remain unpaid or of any violations of zoning, housing, building, safety or fire ordinances or other use restriction ordinances that remain uncorrected?
- 2. Are you aware of any mortgage, judgment, encumbrance, lien, overdue payment on a support obligation, or other debt against this property or Seller that cannot be satisfied by the proceeds of this sale?

474 Seller's Initials <u>BCP</u> / <u>)(m/</u>	⁷ Date <u>6/8//7</u>	SPD Page 8 of 9	Buyer's Initials	_/I)ate
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	PROPERTY	<u> </u>		
75 76 77 78 79 80 81 82 83 84 85 86 87 88 88 99	Yes No Unk N/A	property? 2. Are you aware of any existing (D) Additional Material Defects 1. Are you aware of any made disclosed elsewhere on this for Note to Buyer: A material tion of it that would have involves an unreasonable resystem or subsystem is at element, system or subsystem 2. After completing this form property, including through	defect is a problem with a residential real propagation of the significant adverse impact on the value of the isk to people on the property. The fact that a so or beyond the end of the normal useful life of is not by itself a material defect. If Seller becomes aware of additional information information in the seller becomes a surprise the Seller the Statement and/or attach the inspection(s).	res which are not perty or any por- property or that structural element, such a structural mation about the must update the
91	Explain any "yes'			
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93				•
94 93				
96	21. ATTACHMENTS	<u> </u>		
97		are part of this Disclosure if checked		
98	Seller's Pro	operty Disclosure Statement Addendum	ı (PAR Form SDA)	
9 9	님			
00 01	<u> </u>			
503 504 505 506	best of Seller's knowled the property and to of INFORMATION CON' tion supplied on this for this form	dge. Seller hereby authorizes the Listher real estate licensees. SELLER TAINED IN THIS STATEMENT. S	forth in this disclosure statement is accurate an sting Broker to provide this information to pros ALONE IS RESPONSIBLE FOR THE ACCU seller shall cause Buyer to be notified in writing a change in the condition of the property follow	spective buyers of JRACY OF THE g of any informa-
09	SELLER Katha	M. Ceacher	DA	7,1
	SELLER		DAT	, , ,
11	INFOR	MATION REGARDING THE R	EAL ESTATE SELLER DISCLOSURE LA	w
12		EXECUTOR, ADMINISTRATO	OR, TRUSTEE SIGNATURE BLOCK	
13	According to the provisi	· ·	Law, the undersigned executor, administrator or trus	tee is not required
14			or, administrator or trustee, must, however, disclose	
15	rial defect(s) of the prop	erty.		•
16			DAT	'E
17	,	RECEIPT AND ACKNO	OWLEDGEMENT BY BUYER	
18	The undersigned Buye	r acknowledges receipt of this Disck	sure Statement. Buyer acknowledges that this S	tatement is not a
19	warranty and that, unl	less stated otherwise in the sales cont	ract, Buyer is purchasing this property in its pre	sent condition. It
20			ne condition of the property. Buyer may request	
21	be inspected, at Buyer'	s expense and by qualified profession	als, to determine the condition of the structure o	r its components.
22	BUYER		DAT	
23	BUYER		DAT	E
	BUYER		DAT	

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Generally speaking, the Real Estate Seller Disclosure Law requires that before an agreement of sale is signed, the seller in a residential real estate transfer must make certain disclosures regarding the property to potential buyers in a form defined by the law. A residential real estate transfer is defined as a sale, exchange, installment sales contract, lease with an option to buy, grant or other transfer of an interest in real property where NOT LESS THAN ONE AND NOT MORE THAN FOUR RESIDENTIAL DWELLING UNITS are involved. The Law defines a number of exceptions where the disclosures do not have to be made:

- Transfers that are the result of a court order.
- 2. Transfers to a mortgage lender that result from a buyer's default and subsequent foreclosure sales that result from default.
- 3. Transfers from a co-owner to one or more other co-owners.
- Transfers made to a spouse or direct descendant.
- Transfers between spouses that result from divorce, legal separation, or property settlement.
- 6. Transfers by a corporation, partnership or other association to its shareholders, partners or other equity owners as part of a plan of liquidation.
- Transfer of a property to be demolished or converted to non-residential use.
- 8. Transfer of unimproved real property.
- 9. Transfers by a fiduciary during the administration of a decedent estate, guardianship, conservatorship or trust.
- 10. Transfers of new construction that has never been occupied when:
 - a. The buyer has received a one-year warranty covering the construction;
 - b. The building has been inspected for compliance with the applicable building code or, if none, a nationally recognized model building code; and
 - c. A certificate of occupancy or a certificate of code compliance has been issued for the dwelling.

In addition to these exceptions, disclosures for condominiums and cooperatives are limited to the seller's particular unit(s). Disclosures regarding common areas or facilities are not required, as those elements are already addressed in the laws that govern the resale of condominium and cooperative interests.

DOP		11011				
Seller's Initials Land	<i>└</i> ℳ	6/8/17	SPD Notices Page 1 of 1	Buyer's Initials	/	Date